

Finance Committee Meeting

Terry J. Dade
January 14, 2020



*Every student by face and name.
Every school, every classroom.
To and through graduation.*



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Update on 2019 - 2020 Budget



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Update: Overall Deficit Reduction '19 – '20

Action Items for Potential General Fund Relief	
ASAR/RTA contract agreement pending negotiations	\$3.1 M
No mid-year school move School No. 2 (transportation costs)	\$1.3 M
Title I	\$5.4 M
Health Care Reduction	\$1.2 M
Evaluate Operating Departmental Budgets	\$1.1 M
Restrict Substitute Usage	\$2.0 M



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Update: Overall Deficit Reduction '19 – '20

Action Items for Potential General Fund Relief	
Discontinue after school programs on General Fund	\$2.0 M
School Operating Budgets	\$250,000
Martin Street Lease Discontinued	\$0.5 M
Cash Capital Transfers	\$10.0 M
Staffing Reductions	\$9.9 M
Positions shifted to grant funding	\$426,000
Total	\$37.2 M



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Addressing Structural Deficit (From 11/12/19 Finance Committee Meeting)

- Non-mandated Elementary Summer School Eliminated (\$0.9M)
- Staffing Reductions from January 2020 (\$19.3M)
- Districtwide Footprint:
 - Declining enrollment must be aligned with staffing and facilities to right-size our District
 - Identify potential school closures
 - 2020-21: 2 schools
 - 2021-22: 2 schools
 - Evaluate repurposing of school buildings
- **Review of Board Policy 5153: Parent Preference/Managed Choice**



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What's Next?

- Review of Governor's Executive Budget and RCSD deficit impact
- January 21 – Update at Board Governance Meeting
- January 23 - Monthly Business Meeting: Potential School Closure Recommendations
- February 8 - Community forums with impacted school communities
- February 27 - Monthly Business Meeting:
 - Board Resolutions on school closures
 - Budget Amendment Resolution to apply funds recouped from staffing reductions, cash capital transfer, and operating reductions to apply to the deficit
- General funds will then be applied to areas of under budgeting:
 - Substitute teacher costs
 - Health Insurance
 - Retirement Contributions
 - BOCES Tuition
 - Temporary Staff